



## Tax Rates Spain 2022

*Enjoy Spain: Pay smart, do good :-)*

# Tax rates Spain 2022

## Introduction

I. Private	<b>Income tax</b> <i>Tip: Charities (until 75% tax reduction)</i>
	<b>Wealth tax</b>
	<b>Inheritance tax</b>
	<b>Foreign assets</b>
II. Corporate	<b>Corporate income tax</b> <i>Tip: Sport sponsorship (until 90%)</i>
	<b>VAT</b>
III. Real Estate	<b>Property transfer tax</b>
	<b>VAT on real estate</b>
	<b>Other</b>

To finish: "We are EuroEconomics, enjoy!"





# Introduction

This document you will find the current tax rates of Spain.

There are exceptions both for rates and exemptions for residents due to special local regulations.

In case of doubt or in complex situations, please contact us.

*We will gladly be of your assistance*

## Team EuroEconomics

Best Workplaces & Teams in:

Alicante Barcelona Girona Madrid  
Mallorca Marbella Santander Sevilla



# Spain Tax Individuals

## Income tax

General rates | Amounts in euros

income		tax	
from	until	rate	Start bracket
0	12.450	19%	0
12.450	20.200	24%	2.366
20.200	35.200	30%	4.226
35.200	60.000	37%	8.726
60.000	300.000	45%	17.902
300.000	>	47%	125.902

Non-residents, EU	19%
Non-residents, outside EU	24%

Each 'autonomous region' has its own rates. These can be slightly higher or lower than the general rates. The top rates however differ considerably. See next page.

For residents a basic tax-free income of 5,550 euros applies. Depending on the age and family compilation, this amount can be increased.



# Income tax

## Top rates per region

Important: these rates are subject to change by the regions. Do you want to be sure about a top rate? Mail us, you will get a free answer.

The rates of the 17 regions in Spain differ slightly from each other. However, **the top rates do differ considerably**. Also, in some regions they apply from 60,000 euros, such as Madrid (but that is even an advantage), in others from 120,000 euros, such as Andalucia, Catalonia and Valencia, or from 175,000 euros like the Balearic Islands.

### Spain Tax Individuals

Andalucia	46,8%	Catalonië	48,0%
Aragon	47,5%	Extremadura	47,5%
Asturias	48,0%	Galicia	45,0%
Balearen	47,5%	<b>Madrid</b>	<b>43,5%</b>
<b>Baskenland</b>	<b>49,0%</b>	Murcia	45,8%
Canarias	46,5%	La Rioja	49,5%
Cantabria	48,0%	<b>Navarra</b>	<b>52,0%</b>
Castilla-La Mancha	45,0%	Valencië	48,0%
Castilla y Leon	44,0%		

# Income tax | The 'low table'

For yields & profits

income		tax	
from	until	rate	Start bracket
0	6.000	19%	0
6.000	50.000	21%	1.440
50.000	200.000	23%	10.380
200.000	>	26%	44.880

Non-residents, EU	19%
Non-residents, outside EU	24%

Examples:

- real estate (sales, not rental)
- interest, dividend
- stocks
- art, boats

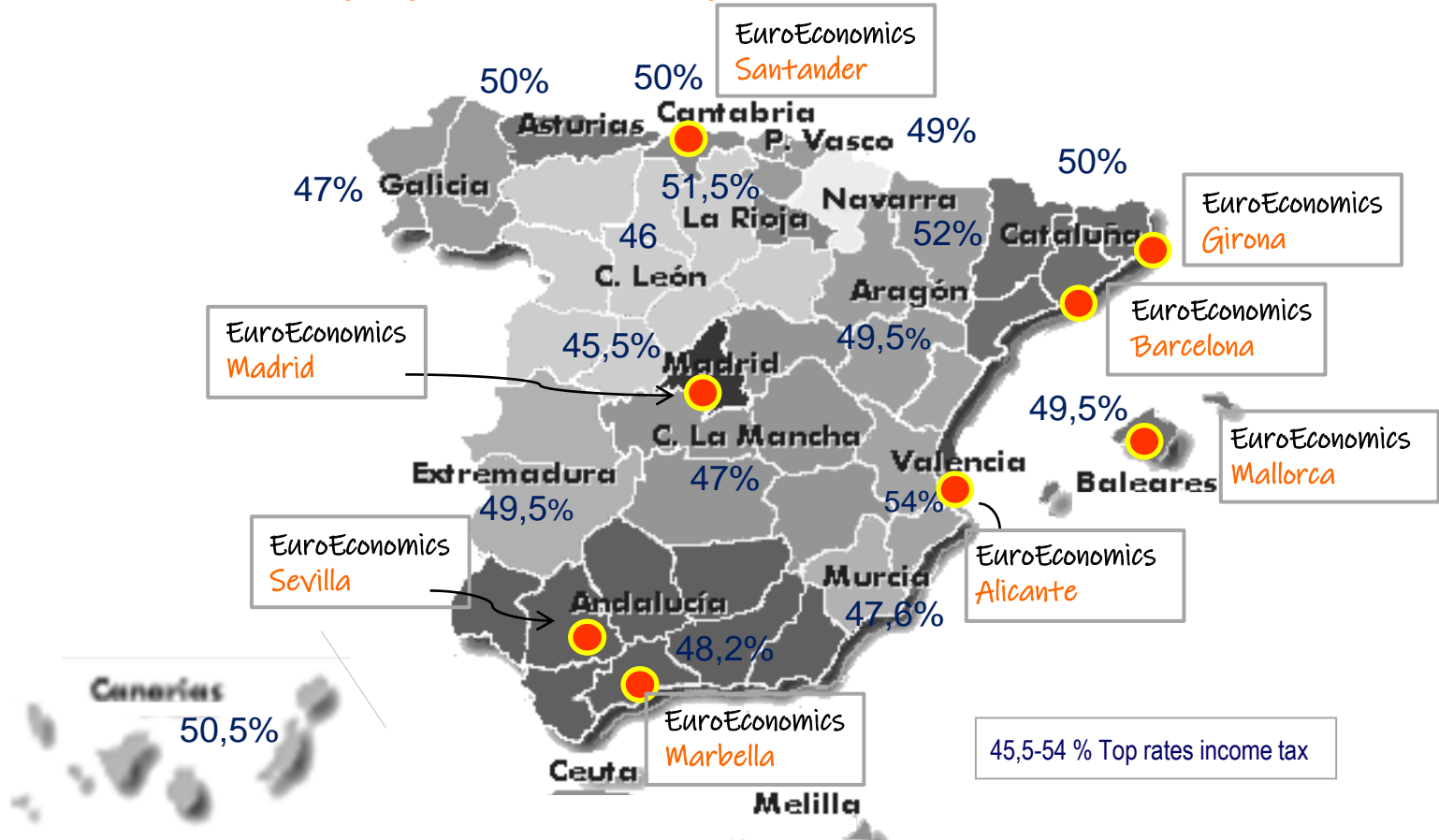


Interesting to know, this is what a lot of foreigners in Spain have.

# Top tax rates per region

Test your geographic knowledge of Spain at the same time :-)

Spain Tax Individuals





## Income tax | Make your own charity planning

Tip! > Use your taxes for an even better Spain

*Everyone should do this:*



75% tax deduction for donations to charities!

Make the difference with your own charity planning:

If you want to contribute to a better world, then Spain makes it easy for you. For the first **150 euros that you donate to charities, 75% is deductible**. So this will 'cost' you only **37.50 euros** a year, or approximately 3 euros a month. Shouldn't we do this all? 😊

**Do you want more information?** Mail us, we will gladly send you our information to contribute intelligently to a better world.





# Spain Tax Individuals

## Wealth tax

Amounts in euros

Taxable amount		tax	
From	until	rate	start bracket
0	167.129	0,20%	0
167.129	334.253	0,30%	334
334.253	668.500	0,50%	836
668.500	1.337.000	0,90%	2.507
1.337.000	2.674.000	1,30%	8.523
2.674.000	5.347.998	1,70%	25.904
5.347.998	10.695.996	2,10%	71.362
10.695.996	>	2,50%	183.670

The **tax free threshold** is **700,000 euros** plus an exception of **300,000 euros** for residents for their (first) **residence**.

The regions can apply their own different thresholds and rates.

Do you want to know the rates or exemptions of your region? Ask us, we will gladly send them to you as a service. \*)

\*) Advisors can of course also ask this to us.



# Spain Tax Individuals

## Inheritance and gift tax

Taxable amount		tax	
from	until	rate	start bracket
0	7.993	7,65%	0
7.993	15.980	8,50%	611
15.980	23.968	9,35%	1.290
23.968	31.955	10,20%	2.037
31.955	39.943	11,05%	2.851
39.943	47.930	11,90%	3.734
47.930	55.918	12,75%	4.685
55.918	63.905	13,60%	5.703
63.905	71.893	14,45%	6.789
71.893	79.880	15,30%	7.943
79.880	119.757	16,15%	9.166
119.757	159.635	18,70%	15.606
159.635	239.389	21,25%	23.063
239.389	398.777	25,50%	40.011
398.777	797.555	29,75%	80.655
797.555	>	34,00%	199.291

Important:

The Spanish regions are entitled to apply their own rates and exemptions.

There are considerable regional differences.

For each specific situation it is important to look into the regional regulations.

# Inheritance and gift tax

In Spain the **receiver** has to pay inheritance or gift tax. The rate has to be multiplied with a factor depending on the family relation and personal wealth.

Wealth receiver	Group I-II	Group III	Group IV
0 – 402.678 euro	1,00	1,5882	2,0
402.678 – 2.007.380	1,05	1,6676	2,1
2.007.380 – 4.020.770	1,10	1,7471	2,2
> 4.020.770	1,20	1,9059	2,4

*This turns out to be a difficult table.*

*Do you have any question?*

*Feel free to contact us, we are happy to explain.*

- Group I : Children < 21 years
- Group II : Children > 21 years, husband/wife, parents (group II has lower exemptions)
- Group III : Family 2nd and 3rd degree
- Group IV : Other (including cohabiting partner)

## Foreign assets

Only informative, but important



*Complicated declaration,  
many data needed, start  
on time!*

Tax residents in Spain have to submit an informative declaration in March if they:

- have for example **savings, investments** or **real estate** abroad, worth more than **50,000 euros**.
- or if they can dispose of them through **authorization**.

The declaration is informative. No tax is due, but the tax office will use the information to control other tax returns.

Failing to report is seen as fraud and heavily penalized.



*The fines are so high that legal cases have been brought against Spain at the EU. But for the time being the declarations still have to be made.*



# Corporate income tax

## Spain Tax Companies

One tax rate

25%

SME's & Big Enterprises

For **new businesses**, that are not part of an existing -foreign- corporate group, a reduced rate of **15%** applies during the first two profitable years.



## Corporate income tax

*Tip! > Use your taxes for sports and society*

*Invest in sports talent (and your own brand) and save 90% tax!*

Companies in Spain that sponsor sports talent can deduct up to **90%** (!) of the sponsored amount from their corporation tax.

If your company invests **50,000 euros** in a sports talent, and with that in your own brand, the **real costs are 'only' 5,000 euros**.

There are of course **conditions**. For example, the sponsor amount may not exceed 15% of the total budget for publicity. This makes this an incentive for **mainly large companies**.

*Large companies: this is very interesting!* We are happy to send our information and to guide you free of charge (to contribute our part).



# Value Added Tax

High rate	21%	Standard
Low rate	10%	For example, newly build homes
Reduced rate	4%	Only in exceptions

In the standard regime, you can only request a refund in January.  
There is an "export regime" where monthly recovery is possible.

A 'real-time' VAT return system is applicable for certain categories of companies.



## Property transfer tax

The 'general' property transfer tax is **10%**.

In some regions other rates apply, from **6% until 11%**.

In case a property is purchased with a real estate company to be resold within 5 years and after a possible renovation, *in some regions the transfer tax is reduced up till 70%, for example in Catalonia (Barcelona).*

The conditions related to this can be requested at our firm.





## VAT on real estate

### Sale

<b>Property, new</b>	<b>10%</b>
<b>Property, used</b>	Property transfer tax
<b>Property land *</b>	<b>21%</b>
<b>Commercial property</b>	<b>21%</b>

\*) Transfer tax may also apply for property land.

### Rental

<b>Residences</b>	<b>Exempt</b>
<b>To tourists by companies *</b>	<b>10%</b>
<b>Commercial property</b>	<b>21%</b>

\*) For tourist rental by companies with the required commercial registrations and additional services such as cleaning, changing bed linen, etc.

## Other

- In case you purchase a (new) property with VAT in Spain a stamp duty of **0,75% - 1,5%** of the purchase price applies.

[If you don't buy with VAT but with property transfer tax, in case of used properties, no stamp duty is due.]

- **Other costs** include notary costs, property register costs, land registry costs and costs for legal purchase guidance.

As a prudent rule of thumb, approximately **2% to 3%** of the purchase price can be used.

- In addition, there may be costs for a **mortgage**.



*We are Team EuroEconomics*



## “We are Team EuroEconomics”

*With us you almost will be happy to pay taxes!*



*And why not? In fact tax is a contribution to society and to Spain :-)*

**EuroEconomics: for intelligent tax contributions to society and to Spain.**

*Pay smart, do good!*

# Our win-win mission

## Our mission

**We make doing business and living in Spain easier** by providing financial, tax and legal information and guiding our foreign relations.

## “Win-Win”

*With our mission we contribute to a win-win situation for our relations and Spain:*

*We want our clients to enjoy business and life (**happiness and success**), and the jobs they create and the expenses and investments they do are good for Spain (**prosperity**)*



## Specific

With our West-European, international background, we **focus** on **companies** and **individuals** from countries and cultures that we know best: **North-West Europe** and **North America**.

We focus on the business we know (or think we know):

- (1) Accounting, payroll and compliance for **companies**
- (2) Tax & Legal aspects when buying houses and investing in **real estate**.
- (3) **Tax returns** for individuals, family offices, sportsmen/women, pilots, ..



# Society: EuroEconomics Moves!

We like to contribute to society



**'Euro Economics Moves!' is our own initiative to contribute to society.**

With our "Countit" app, we count every (sports) step of our colleagues and convert these into a contribution to charities chosen by our team.

This way we combine the "health" of our team with a contribution to society.

We consider this to be a **win-win** too.

# Our most beautiful references

We have so many, but these are the most spectacular

**Nothing is more beautiful than references from our own Great Clients.** And with pride, we have many wonderful spontaneous references. Don't worry, we are a people company and also make mistakes and have complaints, but this is a promotion brochure' and therefore two great references that we are proud of:

"They are specialized in offering services to international companies, but with **personalized service** and **many times better than the big four.**"  
[Quote: Talent Search People, Spain]

**"It's a party to work with you!"**

This one was related to our legal services for the purchase of a house, but it is so beautiful that we use it everywhere (as said, we are also human :-)



The EuroEconomics Group is a Quality Partner in Spain for foreign companies, family offices and investors. Three brands to deliver a full package of excellence services.



Company incorporations, full compliance  
Since 1996



International lawyers and legal solutions  
Since 2005



High end corporate insurances  
Since 2007



# EuroEconomics Group in numbers

We have 8 offices in Spain and more than 100 colleagues to rely on

- 1000+ clients from 5 continents
- 100+ enthusiast colleagues
- 20+ years of experience
- 8 offices in Spain

**Nº 1** Great Place to Work & Happy Client Score  
in our sector in Spain

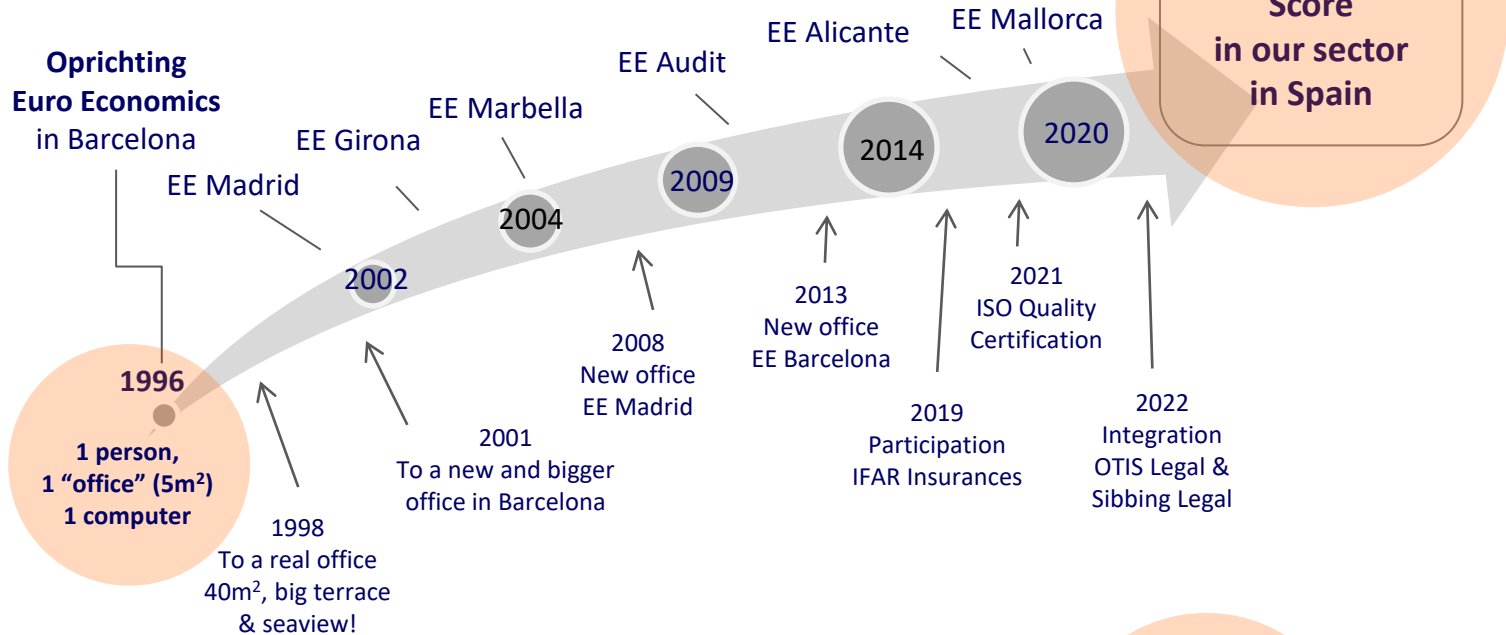


Our ambition to be and to stay **number 1** in our sector in Spain is anchored in our own ISO Quality Management Model.



# Highlights

How we build our company ...



	Start	Opening Madrid	10 years	Integration Ibersupport	Best Place to Work
Colleagues	1	6	18	37	100
	1996	2002	2006	2013	2022



# Welcome

<b>EuroEconomics Group</b>	<b>Address</b>	<b>Management</b>
<b>EuroEconomics Barcelona</b>	Rambla de Catalunya 25, 08007 Barcelona +34 96 215 12 23	Nienke van der Peijl nienke.vanderpeijl@euroeconomics.com
<b>EuroEconomics Alicante</b>	Calle Benlliure 2, 03530 La Nucia, Alicante +34 96 502 07 76	Marieke van den Boom marieke.vandenboom@euroeconomics.com
<b>EuroEconomics Girona</b>	Rambla Vidal 15, 17220 St. Feliu, Girona +34 97 232 22 52	Niels van der Linden niels.vanderlinden@euroeconomics.com
<b>EuroEconomics Madrid</b>	Príncipe de Vergara 73, 28006 Madrid +34 91 521 73 48	Dick Roest dick.roest@euroeconomics.com
<b>EuroEconomics Mallorca</b>	San Miguel 46, 07002 Palma de Mallorca +34 97 122 79 59	Vincent Werner vincent.werner@euroeconomics.com
<b>EuroEconomics Marbella</b>	Jacinto Benavente 23, 29601 Marbella +34 95 285 93 80	Barbara Ingenbleek barbara.ingenbleek@euroeconomics.com
<b>EuroEconomics Audit</b>	Rambla de Catalunya 25, 08007 Barcelona +34 96 215 12 23	Enric Miro enric.miro@euroeconomicsaudit.com
<b>IFAR Insurance &amp; Finance</b>	Torre Mapfre, Floor 27, 08005 Barcelona +34 93 176 27 28	Hans Wolters hans.wolters@ifar.es
<b>OTIS Lawyers &amp; Legal Advice</b>	Rambla de Catalunya 73, 08007 Barcelona +34 93 272 50 98	Nicoline Rijken rijken@otisadvocaten.es
<b>EuroEconomics Holding</b>	Rambla de Catalunya 25, 08007 Barcelona +34 93 100 42 01	Jeroen Oskam jeroen.oskam@euroeconomics.com



EUROECONOMICS  
e Enjoy Spain!