

# Tax Rates Spain 2026

The most enjoyable tax guide in Spain!



Read what you can contribute to beautiful Spain this year! 

# What will there be to enjoy in 2026?

- I. **Families**
  - Income tax
  - Wealth tax
  - Inheritance and gift tax
  - Foreign assets
  - Solidarity tax for the ultra-rich
- II. **Companies**
  - Corporate income tax
  - VAT
- III. **Real Estate**
  - Property transfer tax
  - VAT on real estate
  - Other

*Enjoy!*  
*Team EuroEconomics*



# Introduction

This document contains the **current tax rates** in **Spain**.

Due to regional legislation, exceptions apply regarding both rates and exemptions.

In case of doubt or complex situations, please submit your questions to us for review.

*Pay smart and do good :-)*

**Team EuroEconomics**  
Facilitating enjoying Spain

**Best Workplaces & Teams in:**

Alicante Barcelona Girona **Ibiza**  
Madrid Mallorca Marbella  
Santander Sevilla

*Since 2025*

# Individuals 2026

Income tax *Tip: Up to 80% tax relief on charitable donations!*

Wealth tax

Solidarity tax for the ultra-rich *From temporary to permanent*

Inheritance and gift tax

Foreign assets



# Income Tax

## General table

Income		Tax	
from	to	rate	start scale
0	12.450	19%	0
12.450	20.200	24%	2.366
20.200	35.200	30%	4.226
35.200	60.000	37%	8.726
60.000	300.000	45%	17.902
300.000	>	47%	125.902
Non-residents, EU			19%
Non-residents, EU, outside EU			24%

'Autonomous regions' may apply their own rates. These may be slightly higher or lower.

*Top rates do vary considerably. See next page!*

Residents in Spain are entitled to a basic **tax-free allowance of €5,550**.

Depending on age and family composition, this amount may be increased.

# Income Tax

## Top rates by region

**The rates in Spain's 17 regions vary slightly, but the top rates differ considerably.** Moreover, they start at €120,000 in Andalusia, Catalonia and Valencia, €175,000 in the Balearic Islands, and in other regions usually only from €300,000.

Andalusia	47,0%	Catalonia	50,0%
Aragon	50,0%	Extremadura	49,5%
Asturias	50,0%	Galicia	47,0%
Balearic Islands	49,25%	<b>Madrid</b> <i>Lowest</i>	<b>45,0%</b>
Basque Country	49,0%	Murcia	47,0%
Canary Islands	50,5%	La Rioja	51,5%
Cantabria	49,0%	Navarre	52,0%
Castile-La Mancha	47,0%	<b>Valencia</b> <i>Highest</i>	<b>54,0%</b>
Castile and León	46,0%		



# Income Tax

## Low Rates Table for Returns & Profits

Return		Tax	
from	to	rate	start scale
0	6.000	19%	0
6.000	50.000	21%	1.440
50.000	200.000	23%	10.380
200.000	300.000	27%	44.880
300.000	>	30%	71.880
Non-residents (within and outside the EU)			19%

For example:

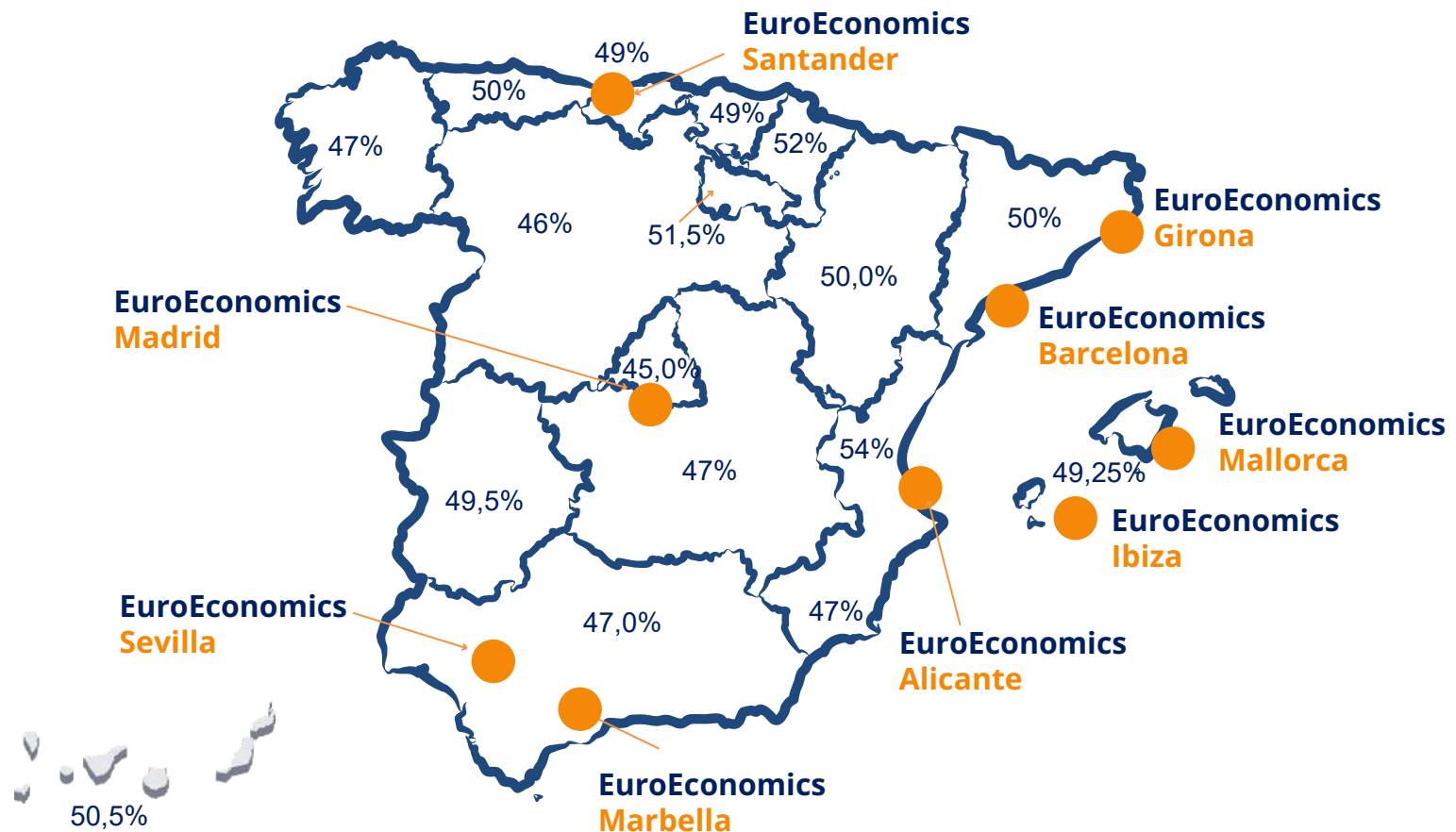
- **property (sale, not rental)**
- interest, dividends
- shares
- cryptocurrencies
- art, boats

Please note: losses on cryptocurrencies that are reinvested in cryptocurrencies within two months to sometimes even a year are not deductible.

Top income tax rates ranging from 45% to 54%

# Top Rates by Region

*Put your knowledge of Spain to the test! :-)*



# Income Tax · Charities

Use your taxes to make Spain even more beautiful.

*In our opinion, this is something everyone should do!*

## **80% tax deduction on donations to charities**

### **Make a difference with your own planning!**

If you want to contribute to a better world, Spain makes it easy. For the first **€250** you donate to registered charities, 80% is tax-deductible. **This effectively ‘costs’ you just €50 per year, or about €4 per month.**

### **Really, everyone should be doing this, right?**

Just make sure to request a certificate from the charity.

**Want more information?** Email us and we'll gladly send you our guide on contributing intelligently to a better world.

# Charity Suggestion

*Donating €250 'costs' you only €50*

Our 'logical' suggestion is the Johan Cruyff Foundation, creating space and social sport programs for children with special needs.

*We donate too!*

**Donate €250 and save  
€200 in tax!**

If you donate **(thank you!)**, please mention "Donación España" to receive a Spanish certificate.

[Read more about Johan Cruyff and EuroEconomics here!](#)



# Wealth Tax

National rates | Please note: Important differences per region

Taxable amount		Tax	
from	to	rate	start scale
0	167.129	0,20%	0
167.129	334.253	0,30%	334
334.253	668.500	0,50%	836
668.500	1.337.000	0,90%	2.507
1.337.000	2.674.000	1,30%	8.523
2.674.000	5.347.998	1,70%	25.904
5.347.998	10.695.996	2,10%	71.362
10.695.996	>	3,50%	183.670

The **tax-free allowance** is **€700,000**, plus an additional exemption for residents of €300,000 for **their (primary) main residence**.

There are significant differences between autonomous regions regarding exemptions. Would you like to know the rates or exemptions in **your region**?

\*) Request them from us, we'll gladly send them to you as a **service**.

*\*) Advisors can of course also request these from us.*

# Solidarity Tax for the Ultra-Rich

From temporary to permanent

In 2023, a “temporary solidarity tax” was introduced for individuals with **assets exceeding €3 million**. They were labelled “ultra-rich” and expected to be even more supportive of public finances than they already were.

The tax has - surprisingly! - since been **extended indefinitely**. However, the ‘regular’ wealth tax can be offset against it.

Taxable amount		Tax	
from	to	rate	start scale
0	3.000.000	0,00%	0
3.000.000	5.347.998	1,70%	0
5.347.998	10.695.996	2,10%	39.915
10.695.996	>	3,50%	152.223

*The tax applies to residents, non-residents, and those under the "Beckham regime".*

Non-residents are taxed on their assets in Spain (often a property), while residents are taxed on their worldwide assets.

# Inheritance and Gift Tax

Taxable amount		Tax	
from	to	rate	start scale
0	7.993	7,65 %	0
7.993	15.980	8,50 %	611
15.980	23.968	9,35 %	1.290
23.968	31.955	10,20 %	2.037
31.955	39.943	11,05 %	2.851
39.943	47.930	11,90 %	3.734
47.930	55.918	12,75 %	4.685
55.918	63.905	13,60 %	5.703
63.905	71.893	14,45 %	6.789
71.893	79.880	15,30 %	7.943
79.880	119.757	16,15 %	9.166
119.757	159.635	18,70 %	15.606
159.635	239.389	21,25 %	23.063
239.389	398.777	25,50 %	40.011
398.777	797.555	29,75 %	80.655
797.555	>	34,00 %	199.291

**Important:**

Federal states may apply their own rates and exemptions.

This leads to significant regional differences.

For each specific situation, it is important to request the regional regulations.

*This certainly is possible at EuroEconomics!*

# Inheritance and Gift Tax

In Spain, the **recipient** is liable for inheritance and gift tax. The rate must be multiplied by a factor that depends on the degree of kinship and personal wealth.

Recipient's assets	Group I-II	Group III	Group IV
0 – 402.678 euro	1,00	1,5882	2,0
402.678 – 2.007.380	1,05	1,6676	2,1
2.007.380 – 4.020.770	1,10	1,7471	2,2
> 4.020.770	1,20	1,9059	2,4

Group I: Children under 21 years of age

Group II: Children over 21 years of age, male/female, parents

Group III: Second and third degree relatives

Group IV: Others (including, please note, cohabiting partners)

*This appears to be a difficult table.*

*Questions?*

*Please feel free to contact us, we will be happy to help.*

# Foreign Assets | 'Anti-Fraud'

For informational purposes only, but data are used for cross-checkings

Tax residents of Spain are required each year in March to submit an **informational tax declaration** if they:

- Hold more than €50,000 abroad in, for example, savings, investments, crypto assets, or real estate.
- Are able to dispose of such assets, for example through powers of attorney.

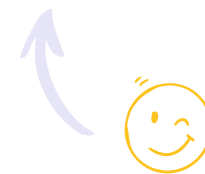
**This is a time consuming tax return. Lots of information required.**

*Start on time!*

The declaration is purely informational, no tax needs to be paid. However, the tax authorities will use the information for monitoring and control purposes.

Failing to submit this declaration, or submitting it incorrectly, is considered fraud and is subject to severe penalties.

*The penalties are so high that legal cases have been filed against Spain at the European Union. Nevertheless, for now, these declarations still need to be submitted.*



# Companies 2026

Corporate income tax

*New: Lower brackets for SMEs*

Value Added Tax (VAT)



# Corporate Income Tax

For new companies that are not part of an existing group of companies, a reduced rate of **15%** applies for the first two profitable years.

## General rate

**25%**

This also applies to foreign companies' branches.

## SME | Up to 10 mln in revenue

**23%**

Reduced by 1% each year until reaching 20% in 2029

## Microenterprise | Up to 1 mln

**21%**

First €50,000 19%, further reduced to 17%

*Please note!*

There are many exceptions and special arrangements.

This certainly applies to investment companies and international companies with a group turnover of more than 750 million euros.

Please feel free to contact us for more information.

# Corporate Income Tax

*Tip: Use your taxes more effectively for sport and society*

Invest in sporting talent and your own brand and save 90% on tax!

Companies in Spain that sponsor sporting talent can deduct up to 90% (!) of the sponsorship amount from their corporation tax.

If your company invests **€50,000** in sporting talent, and thus in your own brand, it will cost you **'only' €5,000 on balance**.

Of course, there are conditions. For example, the sponsorship amount may not exceed 15% of your company's total advertising budget. This makes it somewhat of an incentive only for larger companies.

*Large companies: Interesting!*

# Value Added Tax (VAT)

<b>High rate</b>	<b>21%</b>	Standard
<b>Low rate</b>	<b>10%</b>	For example, newly built homes.
<b>Reduced rate</b>	<b>4%</b>	Only in exceptional cases

Refund claims in the standard regime can only be submitted in January. There is also an “export regime” that allows for monthly refunds.

Certain companies are subject to a **“real-time” VAT reporting regime**. Read more at [www.belastingenspanje.nl/bedrijven/BTW](http://www.belastingenspanje.nl/bedrijven/BTW) Spain.

# Real Estate 2026

Property Transfer Tax *Corporate Incentives Under Pressure*

VAT on Real Estate *Policies are changing, we'll keep you updated.*

Other

# Property Transfer Tax

The standard transfer tax on residential property and other real estate is **10%**.

However, in several regions different brackets or rates apply, ranging from **6% to 13%**, with the highest rates in Balearien and Catalonië.

For **real estate companies**, some regions previously offered tax incentives when property was purchased for resale, whether or not after renovation.

These **incentives are** now **under pressure**, and in some regions transfer tax is even being increased for so-called "large investors".

*If you are buying a home or planning to invest in real estate, we recommend requesting the current applicable rates from us in advance.*

# Value Added Tax

## Sales

Properties, new houses	10 %
Properties, used	Overdrachtsbelasting
Areas *	21 %
Commercial real estate	21 %

\*) Transfer tax may also apply to land.

## Verhuur

Properties	Vrijgesteld
To tourists **	10 % / 21 %
Commercial real estate	21 %

\*\*\*) Until 2026: 10% for rentals by companies with the required registrations and additional services during tourists' stays.

From 2026 onward, developments are underway that will classify tourist rentals as a business activity by default, subject to 21% VAT.

# Other

- Spain has a **document tax** on new-build properties (with VAT) of **0.5% - 1.5%** of the purchase price.
- If transfer tax applies (and therefore no VAT, in the case of existing homes), this tax is not payable.
- Other costs include notary, registration, and land registry fees, as well as costs for legal assistance with the purchase.
- As a cautious rule of thumb, approximately 2% to 3% of the purchase price can be assumed.

In addition, there may be costs for a mortgage.

# A little more about EuroEconomics

*Who are we, anyway?*



2015  
35  
colleagues

[Watch our 'Magic Team' video here!](#)



2019  
60  
colleagues



2026  
120+  
colleagues

# We are Team EuroEconomics!

With us, you'll actually look forward to paying taxes!  
And why not? After all, your taxes are a contribution to society and to Spain.

***EuroEconomics:***

**Making smart contributions to society and to Spain.**

*Pay smart, do good!*



**Quality in Spain** for foreign professional companies, family offices, high net worth individuals, liberal professions, and top athletes



**Corporate Compliance & Individual Tax Services**  
Since 1996



**Solution Focused Law Firm**  
Since 2005



**Insurances and Mortgages**  
Since 2007

# Win-Win Mission

## Our Mission

**We make doing business and living in Spain easier and more enjoyable** by providing financial, tax, and legal information and guiding our clients.

## Win-Win

With our mission, we contribute to a win-win situation for Spain and our business relations:

We want our clients to enjoy beautiful Spain (*happiness and success*) while the jobs they create and the investments and spending they generate contribute positively to Spain's economy. (*prosperity*)

## International Mindset

We focus on **foreign companies and individuals** from Northwest Europe and North America.

We deliver them the services in which we are the best:

1. **Company incorporations**, accounting and tax compliance services.
2. Tax and legal services for safe and smart **home purchases** and investments in real estate.
3. **Tax advise** and all **tax returns** for companies and individuals.

# EuroEconomics in numbers

Together with our group companies OTIS Legal Group and IFAR Insurance & Finance, we have more than 10 offices in Spain and over 120 colleagues to assist you.

## No. 1 Great Place to Work and Happy Client Score in our sector in Spain

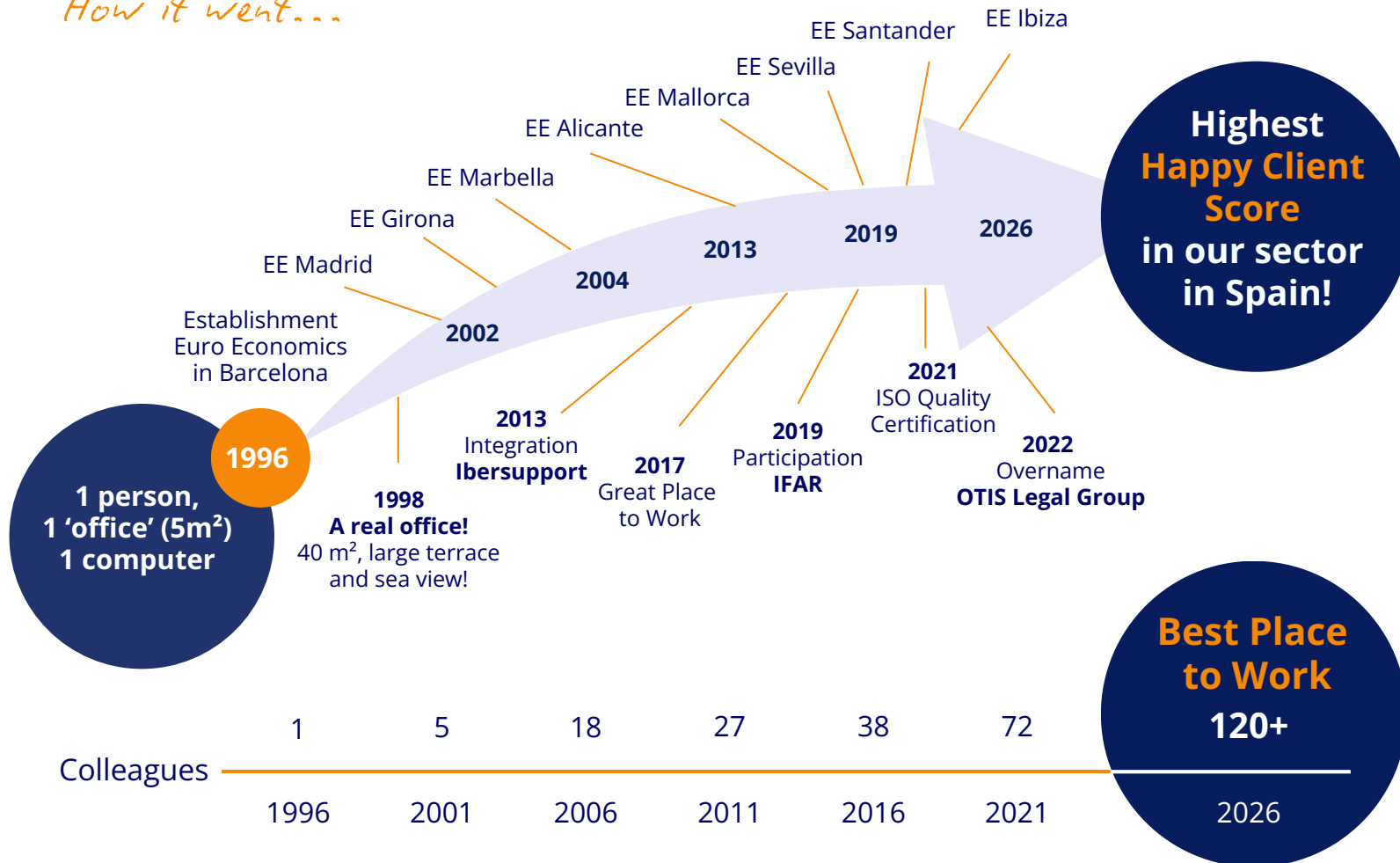


*Our goal of being number one in our sector in Spain is reflected in our ISO quality management system.*

- 1000+ relationships across 5 continents
- 120+ enthusiastic colleagues
- 20+ years of experience
- 10+ offices in Spain

# Highlights

*How it went...*



# EuroEconomics Moves!

Of course, we are also passionate about making a positive impact on society.

**'Euro Economics Moves!' is our own initiative to give back to society.**

With our "Countit" app, every (sports) step our colleagues take is tracked and converted into a donation to charities chosen by our team.

In this way, we combine our team's health with making a positive contribution to the community.

*We see this as a win-win too!*



# Best References!

*Well, these are spot on!*

**Nothing beats references from our own clients.** Luckily, we have plenty and all completely unsolicited (by the way, don't worry, we're a people-focused company and yes, we do get complaints too - like the legendary email from one client: "**Is these still happening anything?**" - completely fair!) But we'd love to do a little bragging here, so here are two great references that show how we love to work:

"They are specialized in offering services to international companies, but with **personalized service** and **many times better than the big four.**"  
-Talent Search People, Spain

*Sorry big four! 😊  
We share many customers  
and also work well with you!*

**"It's pure joy working with you".**

This one was about helping someone buy a house, but we like it so much that we use it all the time - after all, we're only human.

## Welcome at

**EuroEconomics Barcelona**

**EuroEconomics Alicante**

**EuroEconomics Girona**

**EuroEconomics Ibiza**

**EuroEconomics Madrid**

**EuroEconomics Mallorca**

**EuroEconomics Marbella**

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**IFAR Insurance & Finance**

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Enjoy!

